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Title 22@ Social Security

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Division 12@ Child Care Facility Licensing Regulations

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Chapter 1@ Child Care Center General Licensing Requirements

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Article 6@ Continuing Requirements

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Section 101213@ Finances

101213 Finances

(a)

The licensee shall meet the following financial requirements: (1) Develop and maintain a financial plan that ensures resources necessary to meet operating costs for the care and supervision of children. (2) Maintain financial records. (3) Submit financial reports to the Department when requested to do so by the Department in writing. (A) The Department's request shall explain the need for the disclosure and shall include a due date for the licensee to submit the requested information. (B) The Department has the authority to reject any financial report, and to request and examine additional information including interim financial statements. The Department will put its reason(s) for rejecting a report in writing.

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